



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To,

The Members of
M/s. Justice & Hope

We have audited the accompanying financial statements of **M/s. Justice & Hope**, No.10, Mano Apartments, 41 Thambusamy Road, Kilpauk, Chennai - 600 010 ("the Trust"), which comprise the Balance Sheet as at March 31, 2015 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2015, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Expenditure over Income for the year ended on that date.

We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Trust so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

Place: Chennai
Date: 04.06.2015

For JOHN RAVINDRAN & CO.,
Chartered Accountants

FRN 005833S



M. John Ravindran
Proprietor
M. No. 028566

NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

Significant Accounting Policies:

a. Basis of accounting and Preparation of Financial Statement :

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

b. Revenue Recognition:

Income is recognized on cash basis.

1. All donations are recognized as income and accounted on receipt of donations.

c. Fixed Assets:

Fixed assets are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

d. Depreciation:

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

e. Employee Benefits:

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

JUSTICE & HOPE

No.10, Mano Apartments, 41 Thambusamy Road, Kilpauk, Chennai - 600 010

Income and Expenditure Account for the year ended 31st March 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Orphanage Activities Expenses		Donation	847,203.00
Children's Home Expenses	19,341.00	Rent Received	117,108.00
Meetings & Conference	5,397.00	Excess of Expenses over Income	119,205.30
Travelling & Conveyance	15,496.50		
Program Expenses:			
Project Manager	260,000.00		
Trainer	130,800.00		
Training Coordinator	260,000.00		
Administration Expenses			
Salary & Allowances			
Accounts Manager	154,200.00		
Electricity Charges	6,090.00		
Miscellaneous Expenses	180.90		
Office Maintenance	11,088.00		
Office Rent	140,000.00		
Printing & Stationery	4,472.50		
Repairs & Maintenance	3,014.00		
Computer Maintenance	915.00		
Staff Welfare	15,595.00		
Telegram & Courier	450.00		
Telephone & Internet Charges	25,244.00		
Depreciation	31,232.40		
TOTAL	1,083,516.30	TOTAL	1,083,516.30

REFERRED TO IN MY REPORT OF EVEN DATE

For John Ravindran & Co.,

Chartered Accountants

FRN 0058335


M. John Ravindran

Proprietor

M. No. 028566

Place: Chennai

Date : 04.06.2015

