



**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

To,  
The Members of  
**M/s. Justice & Hope,**  
We have audited the accompanying financial statements of **M/s. Justice & Hope**, No.10, Mano Apartments, 41 Thambusamy Road, Kilpauk, Chennai - 600 010 ("the Trust"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

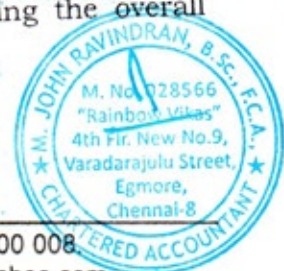
**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Trust as at March 31, 2014, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Income over Expenditure for the year ended on that date.

We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Trust so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For JOHN RAVINDRAN & CO.,  
Chartered Accountants  
FRN 005833S



M. John Ravindran  
Proprietor  
M. No. 028566

Place: Chennai  
Date: 12.06.2014





## NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

### Significant Accounting Policies:

**a. Basis of accounting and Preparation of Financial Statement :**

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

**b. Revenue Recognition:**

Income is recognized on cash basis.

1. All donations are recognized as income and accounted on receipt of donations.

**c. Employee Benefits:**

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.

**JUSTICE & HOPE**

No.10, Mano Apartments, 41 Thambusamy Road, Kilpauk, Chennai - 600 010

**Income and Expenditure Account for the year ended 31st March 2014**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
<b>Orphanage Activities Expenses:</b>		Donation	503,050.00
Travel Expenses	2,279.00	Rent Received	22,500.00
Printing and Stationery	232.00		
Refreshment	200.00		
<b>Program Expenses:</b>			
Project Manager	137,830.00		
Training Coordinator	96,000.00		
<b>Administration expenses:</b>			
<b>Salary &amp; Allowances</b>			
Accounts Manager	12,000.00		
Office Rent	60,000.00		
Office Maintenance	31,529.50		
Telephone and Internet Charges	8,163.00		
Travelling and Conveyance	4,902.00		
Computer Maintenance	4,350.00		
Printing and Stationery	3,317.00		
Broker's Commission	3,000.00		
Staff Welfare	862.00		
Electricity Charges	472.50		
Repairs and Maintenance	200.00		
Excess of Income over Expenditure	160,213.00		
<b>TOTAL</b>	<b>525,550.00</b>	<b>TOTAL</b>	<b>525,550.00</b>

REFERRED TO IN MY REPORT OF EVEN DATE

For John Ravindran &amp; Co.,

Chartered Accountants

FRN 005833S

  
M. John Ravindran

Proprietor

M. No. 028566

Place: Chennai

Date : 12.06.2014